

PNC Bank, National Association  
Trade Services Operations  
500 First Avenue - 2nd Floor  
Pittsburgh, PA 15219  
Mail Stop: P7-PFSC-02-T

Customer Service: 1-800-682-4689  
SWIFT Address: PNCCUS33



RTSC- 2004 59-C-238228  
2012-253C-238229

SO PUBLIC SERVICE

2012 AUG -8 AM 11:11

RECEIVED

BENEFICIARY:  
PUBLIC SERVICE COMMISSION  
OF SOUTH CAROLINA  
SEE BELOW FOR COMPLETE NAME/ADDRESS  
COLUMBIA, SC 29211

APPLICANT:  
NEXUS COMMUNICATIONS INC  
3629 CLEVELAND AVE, SUITE C  
COLUMBUS OH 43224

### IRREVOCABLE STANDBY LETTER OF CREDIT

OUR REFERENCE:

AMOUNT: USD \$7,600.00  
ISSUE DATE: AUGUST 07, 2012  
EXPIRY DATE: AUGUST 07, 2013  
EXPIRY PLACE: OUR COUNTERS

BENEFICIARY'S COMPLETE NAME AND ADDRESS:

PUBLIC SERVICE COMMISSION OF SOUTH CAROLINA  
101 EXECUTIVE CENTER DRIVE, SUITE 100  
SYNERGY BUSINESS PARK  
COLUMBIA SC 29211

WE HEREBY ESTABLISH OUR IRREVOCABLE STANDBY LETTER OF CREDIT NO. 18118010-00-000 IN YOUR FAVOR FOR THE ACCOUNT OF NEXUS COMMUNICATIONS INC UP TO THE AGGREGATE AMOUNT OF US\$7,600.00 (SEVEN THOUSAND SIX HUNDRED AND 00/100 UNITED STATES DOLLARS) AVAILABLE FOR PAYMENT AT OUR COUNTERS AT 500 FIRST AVENUE, SECOND FLOOR P7-PFSC-02-T, PITTSBURGH, PA 15219 UPON PRESENTATION OF THE FOLLOWING DOCUMENTS:

1. A DRAFT AT SIGHT DRAWN ON PNC BANK, NATIONAL ASSOCIATION DULY ENDORSED ON ITS REVERSE SIDE THEREOF BY THE BENEFICIARY, SPECIFICALLY REFERENCING OUR LETTER OF CREDIT NO.
2. THIS ORIGINAL LETTER OF CREDIT AND ANY ORIGINAL AMENDMENT(S) ATTACHED THERETO.
3. A DATED STATEMENT ISSUED ON THE LETTERHEAD OF PUBLIC SERVICE COMMISSION OF SOUTH CAROLINA AND PURPORTEDLY SIGNED BY IT'S AUTHORIZED REPRESENTATIVE STATING THAT:

"NEXUS COMMUNICATIONS INC HAS APPLIED TO THE PUBLIC SERVICE COMMISSION OF SOUTH CAROLINA FOR AUTHORITY TO PROVIDE TELECOMMUNICATIONS SERVICES IN THE STATE OF SOUTH CAROLINA AND HAS FAILED TO SECURE PAYMENT OF ANY MONETARY SANCTION IMPOSED AGAINST NEXUS COMMUNICATIONS INC ITS REPRESENTATIVES OR SUCCESSORS IN ANY ENFORCEMENT PROCEEDINGS BROUGHT UNDER S.C. REGULATION 103-607. WE THEREFORE DEMAND PAYMENT IN THE AMOUNT OF US\$ (INSERT AMOUNT) AS SAME IS DUE AND OWING."

IT IS A CONDITION OF THIS LETTER OF CREDIT THAT IT SHALL BE DEEMED AUTOMATICALLY EXTENDED WITHOUT WRITTEN AMENDMENT FOR ONE (1) YEAR PERIODS FROM THE PRESENT OR ANY FUTURE EXPIRATION DATE, UNLESS AT LEAST SIXTY (60) DAYS PRIOR TO SUCH EXPIRATION DATE, WE SEND THE BENEFICIARY

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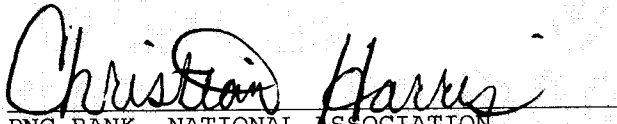


NOTICE AT THE ABOVE STATED ADDRESS BY OVERNIGHT COURIER SERVICE THAT WE ELECT NOT TO EXTEND THIS LETTER OF CREDIT BEYOND THE INITIAL OR ANY EXTENDED EXPIRY DATE THEREOF.

THIS IRREVOCABLE LETTER OF CREDIT SETS FORTH IN FULL THE TERMS OF OUR UNDERTAKING, THIS UNDERTAKING IS INDEPENDENT OF AND SHALL NOT IN ANY WAY BE MODIFIED, AMENDED, AMPLIFIED OR INCORPORATED BY REFERENCE TO ANY DOCUMENT, CONTRACT OR AGREEMENT REFERENCED HEREIN.

WE HEREBY AGREE WITH YOU THAT DRAFT(S) DRAWN UNDER AND IN COMPLIANCE WITH THE TERMS AND CONDITIONS OF THIS LETTER OF CREDIT WILL BE DULY HONORED IF PRESENTED TO US AT THIS OFFICE ON OR BEFORE THE EXPIRY DATE OR ANY AUTOMATICALLY EXTENDED EXPIRATION DATE.

THIS LETTER OF CREDIT IS SUBJECT TO THE INTERNATIONAL STANDBY PRACTICES 1998, INTERNATIONAL CHAMBER OF COMMERCE PUBLICATION NO. 590.

  
PNC BANK, NATIONAL ASSOCIATION  
GLOBAL TRADE SERVICE OPERATIONS